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20 January 1954

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Mr. Edward R. Saunders Chairman, Board of Directors CIA Federal Credit Union Washington 25, D. C.

Dear Mr. Seunders:

As you know, my efforts have been directed for some time toward assisting you in developing the CIA Federal Credit Union to the point that a new Treasurer and new Director, in succeeding me at this year's Annual Election, could at that time become an official of an organization that was strong, healthy, and of real service both to the Agency and to its members.

I feel strongly that, under your direction, this has been accomplished and that the Credit Union, under its present management, is entirely capable of meeting the problems that it will face in the future, and that, in addition, it is proceeding along lines that make for further development.

It has been a privilege and a pleasure to serve under you, and it is with confidence in the Credit Union that I submit, according to plan, my resignation as Treasurer and member of the Board of Directors of the CIA Federal Credit Union, effective as of 22 January 1954, at the time of the Annual Meeting.

Sincerely yours,

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Treasurer CIA Federal Credit Union 25X1A

SA/DD/A:RDSH:sh(20 Jan 54)

Distribution:

- 1 Credit Union
- 1 Personnel Director
- 1 Personnel File
- 1 DD/A Chrono
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